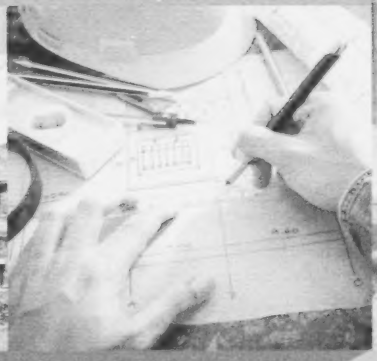
HOUSING MARKET INFORMATION

HOUSING NOW TABLES

Saint John, Moncton CMAs and Fredericton CA

Date Released: Third Quarter 2017



Housing market intelligence you can count on

Canada

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Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the ***Housing Now*** report has become the ***Housing Now Tables*** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the ***Housing Market Insight***. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The ***Housing Market Insight*** will be released shortly.

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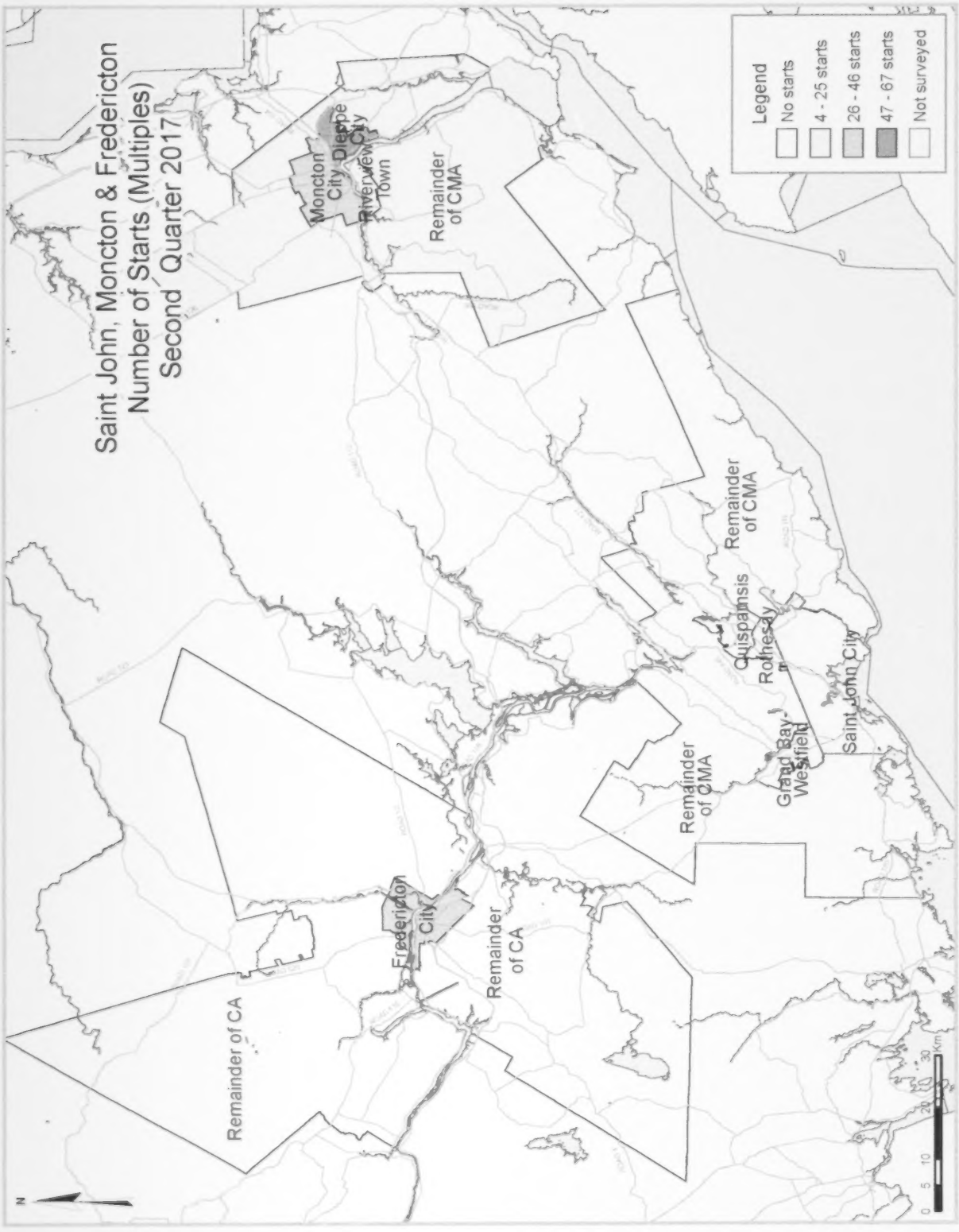
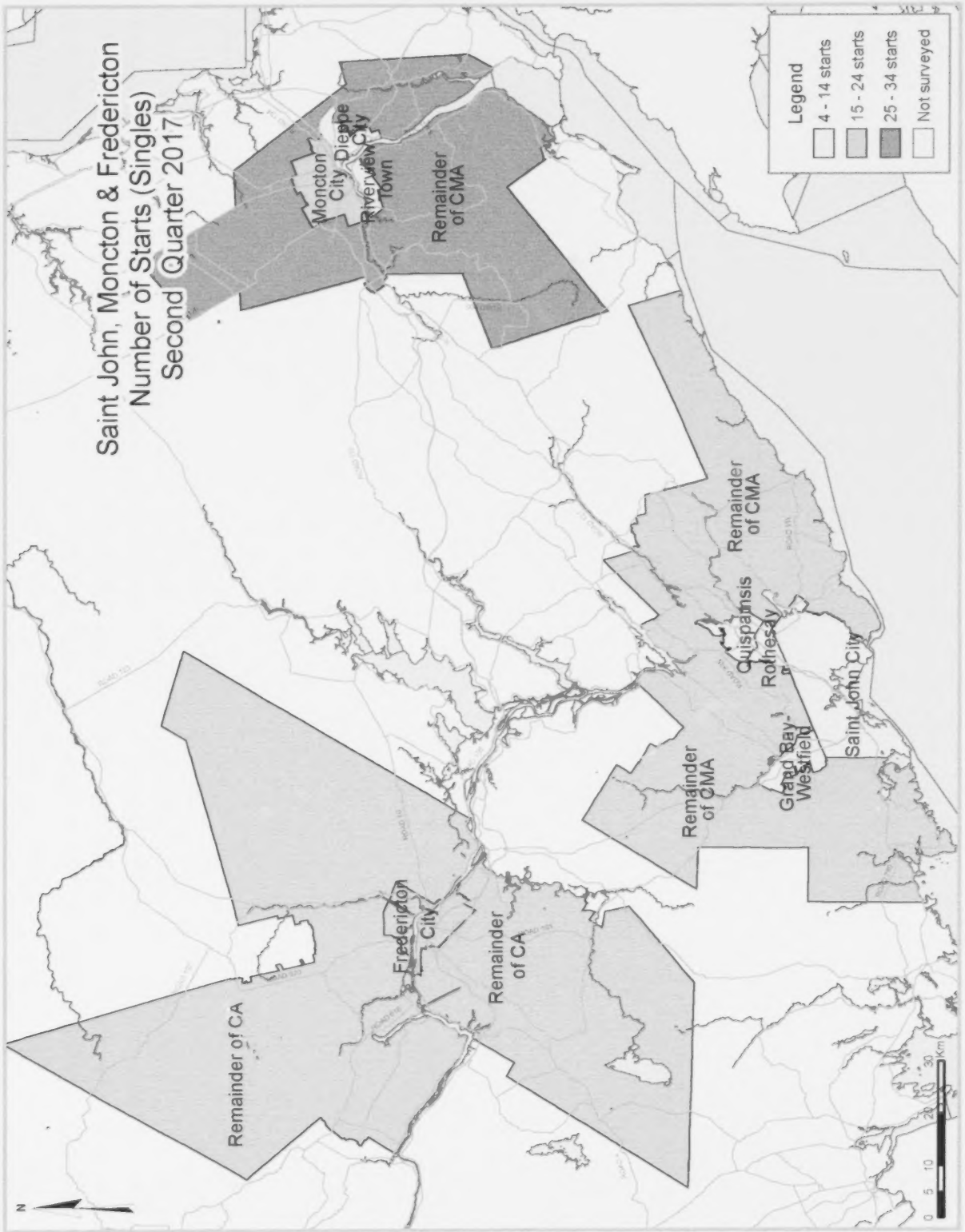
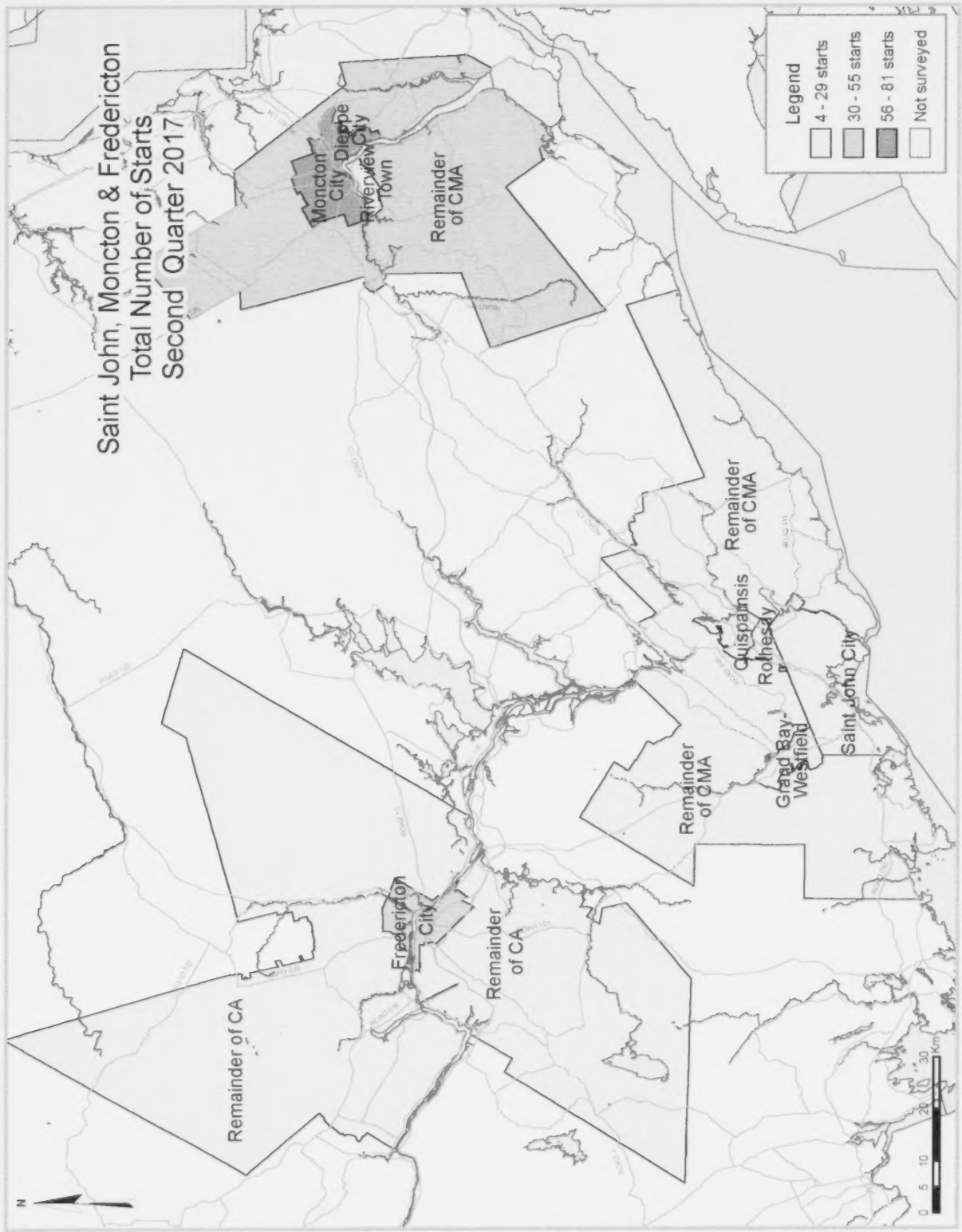
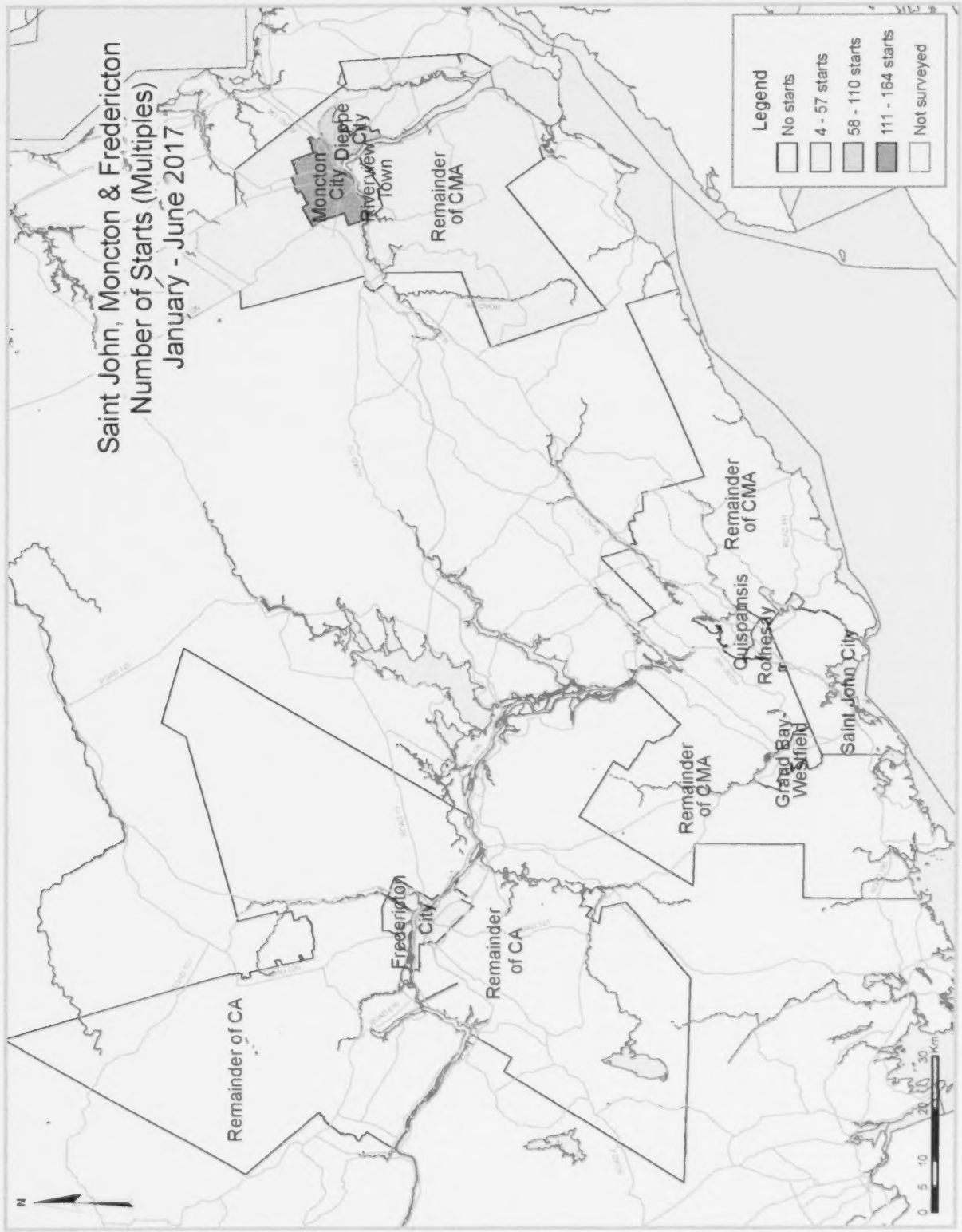
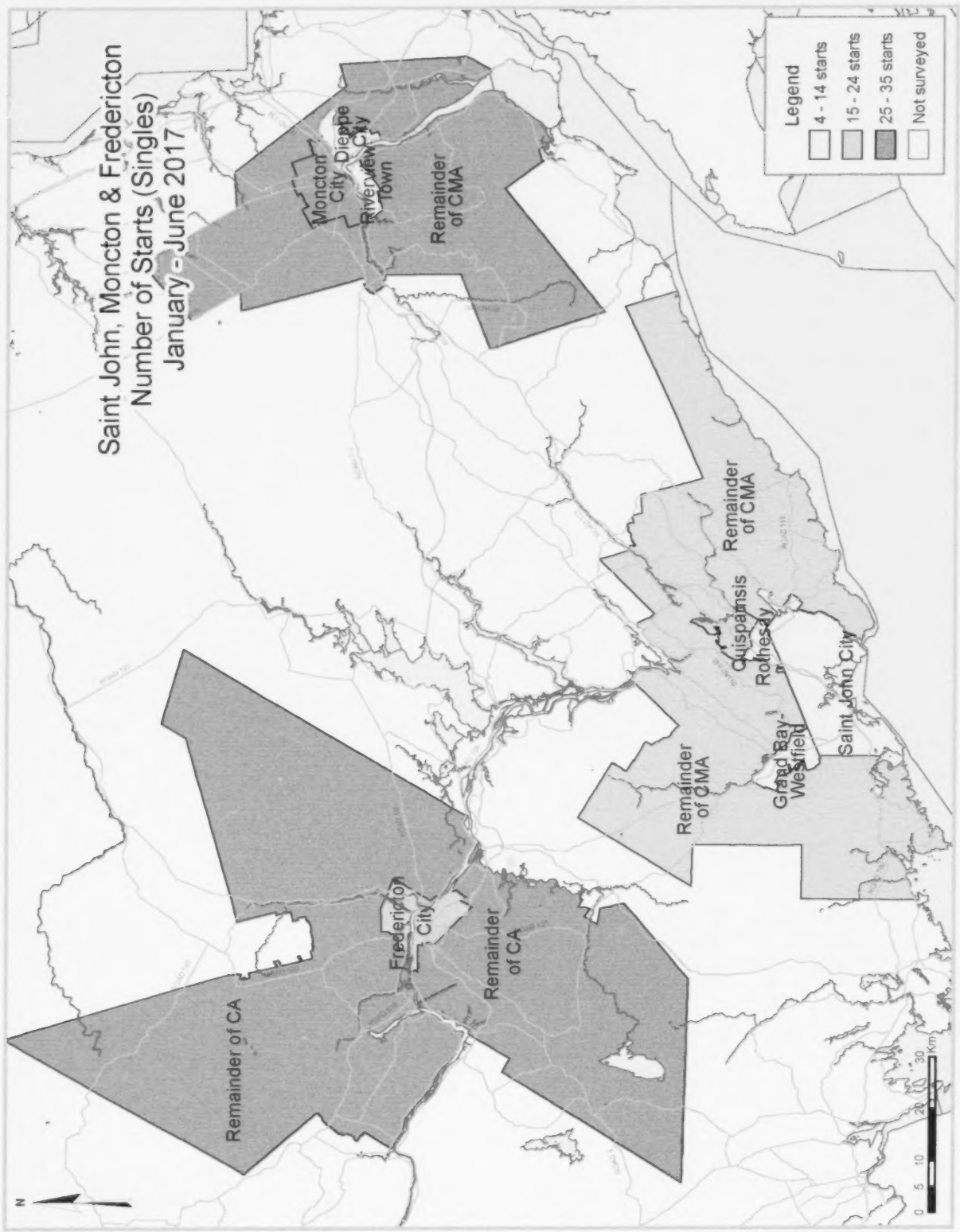
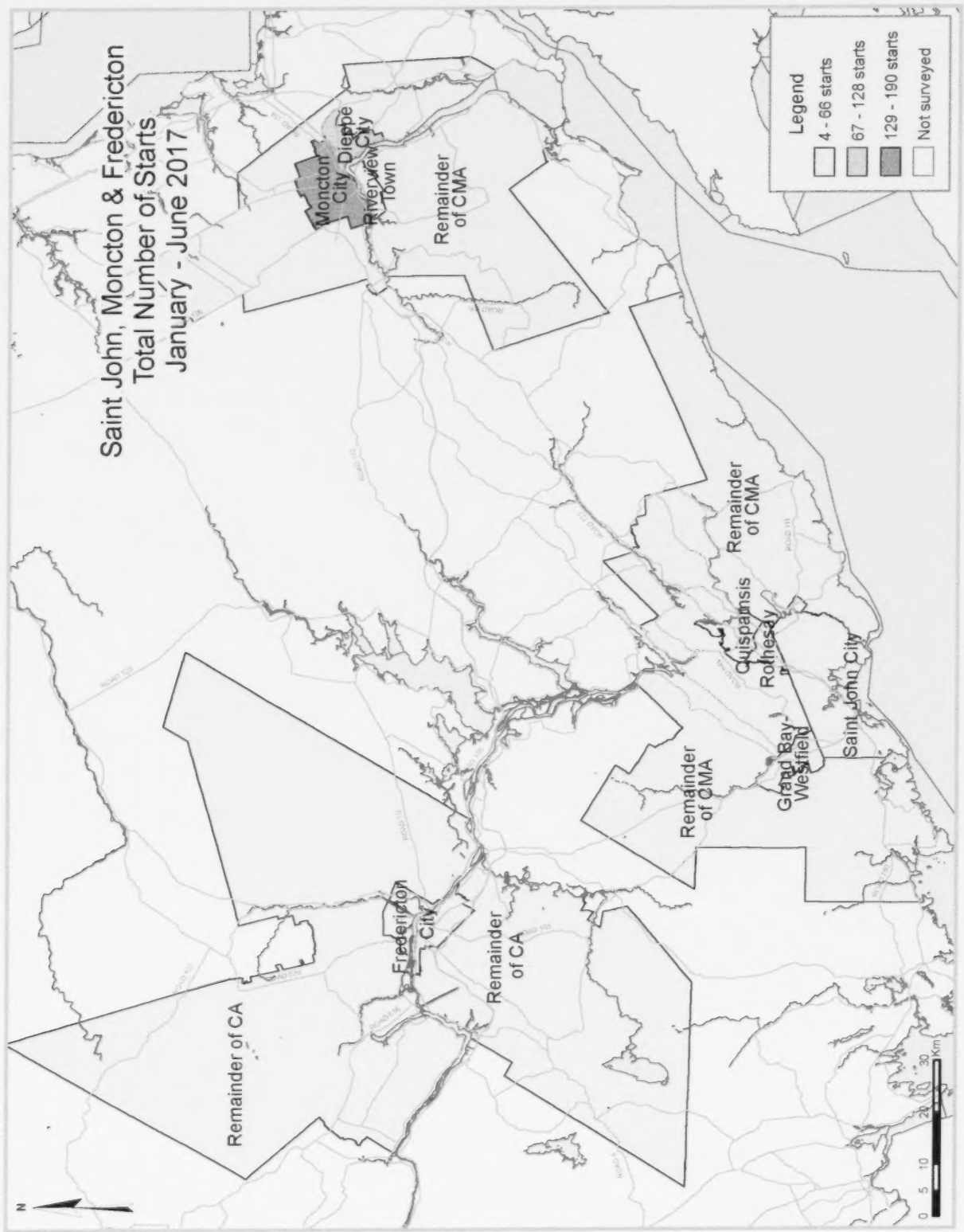

Saint John, Moncton & Fredericton
Number of Starts (Multiples)
Second Quarter 2017
Legend
No starts
4 - 25 starts
26 - 46 starts
47 - 67 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
Second Quarter 2017
Legend
4 - 14 starts
15 - 24 starts
25 - 34 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
Second Quarter 2017
Legend
4 - 29 starts
30 - 55 starts
56 - 81 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Multiples)
January - June 2017
Legend
No starts
4 - 57 starts
58 - 110 starts
111 - 164 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay - Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
January - June 2017
Legend
4 - 14 starts
15 - 24 starts
25 - 35 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay - Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
January - June 2017
Legend
4 - 66 starts
67 - 128 starts
129 - 190 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

1.2	Housing Activity Summary by Submarket
1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Month or Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units
5	MLS® Residential Activity
6	Economic Indicators

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend) Second Quarter 2017								
Saint John CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2015	2016	Apr. 2017	May 2017	Jun. 2017	Apr. 2017	May 2017	Jun. 2017
Single-Detached	130	131	165	154	128	123	137	145
Multiples	95	20	-	-	-	18	6	-
Total	225	151	165	154	128	141	143	145
	Quarterly SAAR		Actual			YTD		
	2017 Q1	2017 Q2	2016 Q2	2017 Q2	% change	2016 Q2	2017 Q2	% change
Single-Detached	163	132	48	46	-4.2%	61	57	-6.6%
Multiples	-	-	3	-	-100.0%	3	-	-100.0%
Total	163	132	51	46	-9.8%	64	57	-10.9%

Table 1: Housing Starts (SAAR and Trend) Second Quarter 2017								
Moncton CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2015	2016	Apr. 2017	May 2017	Jun. 2017	Apr. 2017	May 2017	Jun. 2017
Single-Detached	243	240	208	253	281	169	177	188
Multiples	349	383	120	1,080	360	306	454	498
Total	592	623	328	1,333	641	475	631	686
	Quarterly SAAR		Actual			YTD		
	2017 Q1	2017 Q2	2016 Q2	2017 Q2	% change	2016 Q2	2017 Q2	% change
Single-Detached	90	284	89	78	-12.4%	103	84	-18.4%
Multiples	479	448	70	130	85.7%	72	249	245.8%
Total	569	732	159	208	30.8%	175	333	90.3%

Source: CMHC

[1] Census Metropolitan Area

[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR).

Detailed data available upon request.

Detailed data available upon request.

Table 1.1a: Housing Activity Summary of Saint John CMA
Second Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2017	45	0	0	0	0	0	1	0	46
Q2 2016	46	2	0	0	0	0	2	1	51
% Change	-2.2	-100.0	n/a	n/a	n/a	n/a	-50.0	-100.0	-9.8
Year-to-date 2017	53	0	0	0	0	0	4	0	57
Year-to-date 2016	55	2	0	0	0	0	6	1	64
% Change	-3.6	-100.0	n/a	n/a	n/a	n/a	-33.3	-100.0	-10.9
UNDER CONSTRUCTION									
Q2 2017	80	4	15	0	0	0	3	9	111
Q2 2016	89	8	10	0	0	0	7	82	196
% Change	-10.1	-50.0	50.0	n/a	n/a	n/a	-57.1	-89.0	-43.4
COMPLETIONS									
Q2 2017	37	2	0	0	0	0	0	1	40
Q2 2016	28	4	4	0	0	0	3	64	103
% Change	32.1	-50.0	-100.0	n/a	n/a	n/a	-100.0	-98.4	-61.2
Year-to-date 2017	57	4	0	0	0	0	1	2	64
Year-to-date 2016	62	10	7	0	0	0	3	64	146
% Change	-8.1	-60.0	-100.0	n/a	n/a	n/a	-66.7	-96.9	-56.2
COMPLETED & NOT ABSORBED									
Q2 2017	5	2	3	0	0	0	n/a	n/a	10
Q2 2016	7	0	3	0	0	2	n/a	n/a	12
% Change	-28.6	n/a	0.0	n/a	n/a	-100.0	n/a	n/a	-16.7
ABSORBED									
Q2 2017	39	1	0	0	0	2	n/a	n/a	42
Q2 2016	28	4	1	0	0	0	n/a	n/a	33
% Change	39.3	-75.0	-100.0	n/a	n/a	n/a	n/a	n/a	27.3
Year-to-date 2017	59	2	0	0	0	2	n/a	n/a	63
Year-to-date 2016	61	12	4	0	0	0	n/a	n/a	77
% Change	-3.3	-83.3	-100.0	n/a	n/a	n/a	n/a	n/a	-18.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Moncton CMA Second Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2017	73	68	12	0	0	0	5	50	208
Q2 2016	80	40	4	0	0	0	9	26	159
% Change	-8.8	70.0	200.0	n/a	n/a	n/a	-44.4	92.3	30.8
Year-to-date 2017	76	68	12	0	0	0	8	169	333
Year-to-date 2016	89	42	4	1	0	0	13	26	175
% Change	-14.6	61.9	200.0	-100.0	n/a	n/a	-38.5	**	90.3
UNDER CONSTRUCTION									
Q2 2017	111	100	57	3	6	10	10	356	653
Q2 2016	145	88	41	8	6	10	21	74	393
% Change	-23.4	13.6	39.0	-62.5	0.0	0.0	-52.4	**	66.2
COMPLETIONS									
Q2 2017	48	26	6	0	0	0	7	3	90
Q2 2016	60	30	5	1	0	0	7	403	506
% Change	-20.0	-13.3	20.0	-100.0	n/a	n/a	0.0	-99.3	-82.2
Year-to-date 2017	110	52	10	4	0	0	12	4	192
Year-to-date 2016	125	90	23	2	0	0	14	420	674
% Change	-12.0	-42.2	-56.5	100.0	n/a	n/a	-14.3	-99.0	-71.5
COMPLETED & NOT ABSORBED									
Q2 2017	14	15	4	0	4	0	n/a	n/a	37
Q2 2016	2	12	5	0	3	21	n/a	n/a	43
% Change	**	25.0	-20.0	n/a	33.3	-100.0	n/a	n/a	-14.0
ABSORBED									
Q2 2017	47	21	8	0	0	4	n/a	n/a	80
Q2 2016	59	35	4	1	0	0	n/a	n/a	99
% Change	-20.3	-40.0	100.0	-100.0	n/a	n/a	n/a	n/a	-19.2
Year-to-date 2017	112	42	11	4	0	5	n/a	n/a	174
Year-to-date 2016	124	94	24	2	1	0	n/a	n/a	245
% Change	-9.7	-55.3	-54.2	100.0	-100.0	n/a	n/a	n/a	-29.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Fredericton CA
Second Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2017	34	0	26	0	0	0	3	0	63
Q2 2016	33	2	8	0	0	48	9	36	136
% Change	3.0	-100.0	**	n/a	n/a	-100.0	-66.7	-100.0	-53.7
Year-to-date 2017	42	0	26	0	0	0	5	0	73
Year-to-date 2016	46	2	20	0	0	48	13	36	165
% Change	-8.7	-100.0	30.0	n/a	n/a	-100.0	-61.5	-100.0	-55.8
UNDER CONSTRUCTION									
Q2 2017	59	8	44	0	0	0	29	154	294
Q2 2016	65	8	20	0	0	48	7	209	361
% Change	-9.2	0.0	120.0	n/a	n/a	-100.0	**	-26.3	-18.6
COMPLETIONS									
Q2 2017	35	4	4	0	0	0	11	20	74
Q2 2016	40	2	0	0	0	0	38	36	116
% Change	-12.5	100.0	n/a	n/a	n/a	n/a	-71.1	-44.4	-36.2
Year-to-date 2017	75	6	7	0	0	0	18	36	142
Year-to-date 2016	116	4	6	0	0	0	43	115	284
% Change	-35.3	50.0	16.7	n/a	n/a	n/a	-58.1	-68.7	-50.0
COMPLETED & NOT ABSORBED									
Q2 2017	9	2	0	0	0	0	n/a	n/a	11
Q2 2016	20	5	12	0	1	51	n/a	n/a	89
% Change	-55.0	-60.0	-100.0	n/a	-100.0	-100.0	n/a	n/a	-87.6
ABSORBED									
Q2 2017	41	4	4	0	0	8	n/a	n/a	57
Q2 2016	40	1	6	0	0	2	n/a	n/a	49
% Change	2.5	**	-33.3	n/a	n/a	**	n/a	n/a	16.3
Year-to-date 2017	77	8	7	0	0	10	n/a	n/a	102
Year-to-date 2016	109	3	8	0	0	3	n/a	n/a	123
% Change	-29.4	166.7	-12.5	n/a	n/a	**	n/a	n/a	-17.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Saint John City									
Q2 2017	8	0	0	0	0	0	0	0	8
Q2 2016	18	2	0	0	0	0	2	1	23
Grand Bay-Westfield									
Q2 2017	4	0	0	0	0	0	0	0	4
Q2 2016	1	0	0	0	0	0	0	0	1
Quispamsis									
Q2 2017	9	0	0	0	0	0	1	0	10
Q2 2016	11	0	0	0	0	0	0	0	11
Rothesay									
Q2 2017	5	0	0	0	0	0	0	0	5
Q2 2016	8	0	0	0	0	0	0	0	8
Remainder of Saint John CMA									
Q2 2017	19	0	0	0	0	0	0	0	19
Q2 2016	8	0	0	0	0	0	0	0	8
Saint John CMA									
Q2 2017	45	0	0	0	0	0	1	0	46
Q2 2016	46	2	0	0	0	0	2	1	51
Moncton City									
Q2 2017	21	44	0	0	0	0	2	1	68
Q2 2016	20	28	0	0	0	0	3	1	52
Dieppe City									
Q2 2017	13	10	8	0	0	0	1	49	81
Q2 2016	9	10	4	0	0	0	3	1	27
Riverview Town									
Q2 2017	5	14	0	0	0	0	2	0	21
Q2 2016	11	2	0	0	0	0	2	24	39
Remainder of Moncton CMA									
Q2 2017	34	0	4	0	0	0	0	0	38
Q2 2016	40	0	0	0	0	0	1	0	41
Moncton CMA									
Q2 2017	73	68	12	0	0	0	5	50	208
Q2 2016	80	40	4	0	0	0	9	26	159
Fredericton City									
Q2 2017	16	0	26	0	0	0	1	0	43
Q2 2016	19	2	8	0	0	48	9	36	122
Remainder of Fredericton CA									
Q2 2017	18	0	0	0	0	0	2	0	20
Q2 2016	14	0	0	0	0	0	0	0	14
Fredericton CA									
Q2 2017	34	0	26	0	0	0	3	0	63
Q2 2016	33	2	8	0	0	48	9	36	136

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Saint John City									
Q2 2017	15	4	15	0	0	0	0	9	43
Q2 2016	25	8	6	0	0	0	5	49	93
Grand Bay-Westfield									
Q2 2017	6	0	0	0	0	0	0	0	6
Q2 2016	5	0	0	0	0	0	0	0	5
Quispamsis									
Q2 2017	20	0	0	0	0	0	3	0	23
Q2 2016	22	0	0	0	0	0	2	0	24
Rothesay									
Q2 2017	12	0	0	0	0	0	0	0	12
Q2 2016	17	0	4	0	0	0	0	33	54
Remainder of Saint John CMA									
Q2 2017	27	0	0	0	0	0	0	0	27
Q2 2016	20	0	0	0	0	0	0	0	20
Saint John CMA									
Q2 2017	80	4	15	0	0	0	3	9	111
Q2 2016	89	8	10	0	0	0	7	82	196
Moncton City									
Q2 2017	41	66	45	3	0	10	5	120	290
Q2 2016	42	62	7	8	0	10	8	25	162
Dieppe City									
Q2 2017	19	18	8	0	0	0	1	236	282
Q2 2016	23	20	24	0	0	0	4	1	72
Riverview Town									
Q2 2017	6	16	0	0	6	0	3	0	31
Q2 2016	22	4	10	0	6	0	5	48	95
Remainder of Moncton CMA									
Q2 2017	45	0	4	0	0	0	1	0	50
Q2 2016	58	2	0	0	0	0	4	0	64
Moncton CMA									
Q2 2017	111	100	57	3	6	10	10	356	653
Q2 2016	145	88	41	8	6	10	21	74	393
Fredericton City									
Q2 2017	25	8	44	0	0	0	28	154	259
Q2 2016	34	6	20	0	0	48	5	209	326
Remainder of Fredericton CA									
Q2 2017	34	0	0	0	0	0	1	0	35
Q2 2016	31	2	0	0	0	0	2	0	35
Fredericton CA									
Q2 2017	59	8	44	0	0	0	29	154	294
Q2 2016	65	8	20	0	0	48	7	209	361

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Saint John City									
Q2 2017	8	2	0	0	0	0	0	1	11
Q2 2016	5	4	4	0	0	0	3	62	78
Grand Bay-Westfield									
Q2 2017	2	0	0	0	0	0	0	0	2
Q2 2016	0	0	0	0	0	0	0	0	0
Quispamsis									
Q2 2017	13	0	0	0	0	0	0	0	13
Q2 2016	15	0	0	0	0	0	0	2	17
Rothesay									
Q2 2017	7	0	0	0	0	0	0	0	7
Q2 2016	4	0	0	0	0	0	0	0	4
Remainder of Saint John CMA									
Q2 2017	7	0	0	0	0	0	0	0	7
Q2 2016	4	0	0	0	0	0	0	0	4
Saint John CMA									
Q2 2017	37	2	0	0	0	0	0	1	40
Q2 2016	28	4	4	0	0	0	3	64	103
Moncton City									
Q2 2017	14	12	2	0	0	0	2	2	32
Q2 2016	20	22	0	1	0	0	2	354	399
Dieppe City									
Q2 2017	7	12	0	0	0	0	1	0	20
Q2 2016	6	4	5	0	0	0	2	48	65
Riverview Town									
Q2 2017	5	2	4	0	0	0	3	0	14
Q2 2016	3	4	0	0	0	0	1	0	8
Remainder of Moncton CMA									
Q2 2017	22	0	0	0	0	0	1	1	24
Q2 2016	31	0	0	0	0	0	2	1	34
Moncton CMA									
Q2 2017	48	26	6	0	0	0	7	3	90
Q2 2016	60	30	5	1	0	0	7	403	506
Fredericton City									
Q2 2017	11	2	4	0	0	0	9	20	46
Q2 2016	16	2	0	0	0	0	38	36	92
Remainder of Fredericton CA									
Q2 2017	24	2	0	0	0	0	2	0	28
Q2 2016	24	0	0	0	0	0	0	0	24
Fredericton CA									
Q2 2017	35	4	4	0	0	0	11	20	74
Q2 2016	40	2	0	0	0	0	38	36	116

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Saint John City									
Q2 2017	4	1	3	0	0	0	n/a	n/a	8
Q2 2016	3	0	3	0	0	2	n/a	n/a	8
Grand Bay-Westfield									
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Quispamsis									
Q2 2017	0	1	0	0	0	0	n/a	n/a	1
Q2 2016	2	0	0	0	0	0	n/a	n/a	2
Rothesay									
Q2 2017	1	0	0	0	0	0	n/a	n/a	1
Q2 2016	1	0	0	0	0	0	n/a	n/a	1
Remainder of Saint John CMA									
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Q2 2016	1	0	0	0	0	0	n/a	n/a	1
Saint John CMA									
Q2 2017	5	2	3	0	0	0	n/a	n/a	10
Q2 2016	7	0	3	0	0	2	n/a	n/a	12
Moncton City									
Q2 2017	4	6	0	0	0	0	n/a	n/a	10
Q2 2016	1	8	0	0	0	20	n/a	n/a	29
Dieppe City									
Q2 2017	2	6	3	0	4	0	n/a	n/a	15
Q2 2016	0	4	5	0	3	0	n/a	n/a	12
Riverview Town									
Q2 2017	7	3	1	0	0	0	n/a	n/a	11
Q2 2016	1	0	0	0	0	1	n/a	n/a	2
Remainder of Moncton CMA									
Q2 2017	1	0	0	0	0	0	n/a	n/a	1
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Moncton CMA									
Q2 2017	14	15	4	0	4	0	n/a	n/a	37
Q2 2016	2	12	5	0	3	21	n/a	n/a	43
Fredericton City									
Q2 2017	8	2	0	0	0	0	n/a	n/a	10
Q2 2016	14	5	12	0	1	51	n/a	n/a	83
Remainder of Fredericton CA									
Q2 2017	1	0	0	0	0	0	n/a	n/a	1
Q2 2016	6	0	0	0	0	0	n/a	n/a	6
Fredericton CA									
Q2 2017	9	2	0	0	0	0	n/a	n/a	11
Q2 2016	20	5	12	0	1	51	n/a	n/a	89

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Saint John City									
Q2 2017	7	1	0	0	0	2	n/a	n/a	10
Q2 2016	5	4	1	0	0	0	n/a	n/a	10
Grand Bay-Westfield									
Q2 2017	2	0	0	0	0	0	n/a	n/a	2
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Quispamsis									
Q2 2017	14	0	0	0	0	0	n/a	n/a	14
Q2 2016	16	0	0	0	0	0	n/a	n/a	16
Rothesay									
Q2 2017	6	0	0	0	0	0	n/a	n/a	6
Q2 2016	3	0	0	0	0	0	n/a	n/a	3
Remainder of Saint John CMA									
Q2 2017	10	0	0	0	0	0	n/a	n/a	10
Q2 2016	4	0	0	0	0	0	n/a	n/a	4
Saint John CMA									
Q2 2017	39	1	0	0	0	2	n/a	n/a	42
Q2 2016	28	4	1	0	0	0	n/a	n/a	33
Moncton City									
Q2 2017	15	12	2	0	0	4	n/a	n/a	33
Q2 2016	19	26	0	1	0	0	n/a	n/a	46
Dieppe City									
Q2 2017	7	7	3	0	0	0	n/a	n/a	17
Q2 2016	7	5	4	0	0	0	n/a	n/a	16
Riverview Town									
Q2 2017	3	2	3	0	0	0	n/a	n/a	8
Q2 2016	2	4	0	0	0	0	n/a	n/a	6
Remainder of Moncton CMA									
Q2 2017	22	0	0	0	0	0	n/a	n/a	22
Q2 2016	31	0	0	0	0	0	n/a	n/a	31
Moncton CMA									
Q2 2017	47	21	8	0	0	4	n/a	n/a	80
Q2 2016	59	35	4	1	0	0	n/a	n/a	99
Fredericton City									
Q2 2017	16	2	4	0	0	8	n/a	n/a	30
Q2 2016	17	1	6	0	0	2	n/a	n/a	26
Remainder of Fredericton CA									
Q2 2017	25	2	0	0	0	0	n/a	n/a	27
Q2 2016	23	0	0	0	0	0	n/a	n/a	23
Fredericton CA									
Q2 2017	41	4	4	0	0	8	n/a	n/a	57
Q2 2016	40	1	6	0	0	2	n/a	n/a	49

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3a: History of Housing Starts of Saint John CMA 2007 - 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	124	6	9	0	0	0	7	5	151
% Change	0.8	-33.3	-35.7	n/a	n/a	n/a	0.0	-93.1	-32.9
2015	123	9	14	0	0	0	7	72	225
% Change	1.7	-55.0	40.0	n/a	n/a	n/a	16.7	-8.9	-4.7
2014	121	20	10	0	0	0	6	79	236
% Change	-10.4	-23.1	-33.3	n/a	n/a	n/a	20.0	-16.8	-14.5
2013	135	26	15	0	0	0	5	95	276
% Change	-27.4	44.4	15.4	n/a	n/a	n/a	25.0	-29.1	-22.3
2012	186	18	13	0	0	0	4	134	355
% Change	-14.3	-47.1	-50.0	n/a	-100.0	n/a	33.3	71.8	-1.7
2011	217	34	26	0	3	0	3	78	361
% Change	-36.2	70.0	-39.5	n/a	n/a	-100.0	-62.5	-51.6	-44.7
2010	340	20	43	0	0	81	8	161	653
% Change	-7.9	-63.0	-8.5	n/a	-100.0	**	n/a	1.9	-0.9
2009	369	54	47	0	16	15	0	158	659
% Change	-24.1	-37.2	-46.0	n/a	n/a	n/a	-100.0	-3.7	-20.8
2008	486	86	87	0	0	0	9	164	832
% Change	18.0	87.0	-1.1	n/a	-100.0	n/a	n/a	18.8	21.1
2007	412	46	88	0	3	0	0	138	687

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Moncton CMA 2007 - 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	210	106	55	2	6	32	28	184	623
% Change	1.4	-13.1	-14.1	-81.8	n/a	**	12.0	52.1	5.2
2015	207	122	64	11	0	10	25	121	592
% Change	-17.9	-42.5	48.8	n/a	-100.0	n/a	150.0	-62.7	-30.5
2014	252	212	43	0	11	0	10	324	852
% Change	7.2	-1.9	30.3	n/a	37.5	n/a	-56.5	-18.2	-6.5
2013	235	216	33	0	8	0	23	396	911
% Change	-30.5	-39.7	-47.6	n/a	**	n/a	-11.5	-22.4	-29.8
2012	338	358	63	0	2	0	26	510	1,297
% Change	-8.2	5.9	3.3	n/a	-50.0	-100.0	0.0	43.3	8.6
2011	368	338	61	0	4	41	26	356	1,194
% Change	-18.0	-13.3	-10.3	n/a	-80.0	n/a	4.0	-20.5	-14.7
2010	449	390	68	0	20	0	25	448	1,400
% Change	15.4	15.4	58.1	n/a	-25.9	-100.0	-44.4	**	43.9
2009	389	338	43	0	27	14	45	117	973
% Change	-27.7	-24.2	16.2	n/a	-3.6	**	60.7	-58.1	-28.4
2008	538	446	37	0	28	3	28	279	1,359
% Change	-12.5	6.2	-22.9	n/a	180.0	-92.5	-46.2	16.3	-4.6
2007	615	420	48	0	10	40	52	240	1,425

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Fredericton CA 2007 - 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	139	12	65	0	0	48	18	95	383
% Change	-16.8	-14.3	**	n/a	n/a	n/a	-59.1	-24.0	1.9
2015	167	14	6	0	0	0	44	125	376
% Change	-34.5	-22.2	100.0	n/a	n/a	-100.0	**	45.3	-5.5
2014	255	18	3	0	0	12	13	86	398
% Change	-15.6	-10.0	-90.3	n/a	-100.0	n/a	-50.0	-69.2	-40.9
2013	302	20	31	0	15	0	26	279	673
% Change	-14.2	-23.1	-36.7	n/a	n/a	n/a	73.3	45.3	6.2
2012	352	26	49	0	0	0	15	192	634
% Change	7.6	-7.1	-50.0	n/a	n/a	-100.0	25.0	-14.7	-13.2
2011	327	28	98	0	0	40	12	225	730
% Change	-3.8	55.6	36.1	n/a	-100.0	-13.0	-60.0	25.7	5.2
2010	340	18	72	0	9	46	30	179	694
% Change	-7.4	12.5	80.0	n/a	28.6	-52.6	-53.8	9.8	-8.1
2009	367	16	40	0	7	97	65	163	755
% Change	-14.5	-11.1	-41.2	n/a	-46.2	169.4	41.3	85.2	8.2
2008	429	18	68	0	13	36	46	88	698
% Change	9.4	12.5	51.1	n/a	-38.1	-10.0	-16.4	31.3	9.7
2007	392	16	45	0	21	40	55	67	636

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Second Quarter 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	% Change
Saint John CMA	46	48	0	2	0	0	0	1	46	51	-9.8
Saint John City	8	20	0	2	0	0	0	1	8	23	-65.2
Grand Bay-Westfield	4	1	0	0	0	0	0	0	4	1	**
Quispamsis	10	11	0	0	0	0	0	0	10	11	-9.1
Rothesay	5	8	0	0	0	0	0	0	5	8	-37.5
Remainder of CMA	19	8	0	0	0	0	0	0	19	8	137.5
Moncton CMA	78	89	68	40	12	4	50	26	208	159	30.8
Moncton City	23	23	44	28	0	0	1	1	68	52	30.8
Dieppe City	14	12	10	10	8	4	49	1	81	27	200.0
Riverview Town	7	13	14	2	0	0	0	24	21	39	-46.2
Remainder of Moncton CMA	34	41	0	0	4	0	0	0	38	41	-7.3
Fredericton CA	37	37	0	2	26	13	0	84	63	136	-53.7
Fredericton City	17	23	0	2	26	13	0	84	43	122	-64.8
Remainder of Fredericton CA	20	14	0	0	0	0	0	0	20	14	42.9

Table 2.1: Starts by Submarket and by Dwelling Type
January - June 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Saint John CMA	57	61	0	2	0	0	0	1	57	64	-10.9
Saint John City	8	22	0	2	0	0	0	1	8	25	-68.0
Grand Bay-Westfield	4	1	0	0	0	0	0	0	4	1	**
Quispamsis	17	15	0	0	0	0	0	0	17	15	13.3
Rothesay	7	13	0	0	0	0	0	0	7	13	-46.2
Remainder of CMA	21	10	0	0	0	0	0	0	21	10	110.0
Moncton CMA	84	103	68	42	12	4	169	26	333	175	90.3
Moncton City	26	28	44	30	0	0	120	1	190	59	**
Dieppe City	14	12	10	10	8	4	49	1	81	27	200.0
Riverview Town	9	13	14	2	0	0	0	24	23	39	-41.0
Remainder of Moncton CMA	35	50	0	0	4	0	0	0	39	50	-22.0
Fredericton CA	47	54	0	2	26	25	0	84	73	165	-55.8
Fredericton City	19	30	0	2	26	25	0	84	45	141	-68.1
Remainder of Fredericton CA	28	24	0	0	0	0	0	0	28	24	16.7

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Second Quarter 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Saint John CMA	0	0	0	0	0	0	0	1
Saint John City	0	0	0	0	0	0	0	1
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	12	4	0	0	0	0	50	26
Moncton City	0	0	0	0	0	0	1	1
Dieppe City	8	4	0	0	0	0	49	1
Riverview Town	0	0	0	0	0	0	0	24
Remainder of Moncton CMA	4	0	0	0	0	0	0	0
Fredericton CA	26	8	0	5	0	48	0	36
Fredericton City	26	8	0	5	0	48	0	36
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - June 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Saint John CMA	0	0	0	0	0	0	0	1
Saint John City	0	0	0	0	0	0	0	1
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	12	4	0	0	0	0	169	26
Moncton City	0	0	0	0	0	0	120	1
Dieppe City	8	4	0	0	0	0	49	1
Riverview Town	0	0	0	0	0	0	0	24
Remainder of Moncton CMA	4	0	0	0	0	0	0	0
Fredericton CA	26	20	0	5	0	48	0	36
Fredericton City	26	20	0	5	0	48	0	36
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
Second Quarter 2017

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Saint John CMA	45	48	0	0	1	3	46	51
Saint John City	8	20	0	0	0	3	8	23
Grand Bay-Westfield	4	1	0	0	0	0	4	1
Quispamsis	9	11	0	0	1	0	10	11
Rothesay	5	8	0	0	0	0	5	8
Remainder of CMA	19	8	0	0	0	0	19	8
Moncton CMA	153	124	0	0	55	35	208	159
Moncton City	65	48	0	0	3	4	68	52
Dieppe City	31	23	0	0	50	4	81	27
Riverview Town	19	13	0	0	2	26	21	39
Remainder of Moncton CMA	38	40	0	0	0	1	38	41
Fredericton CA	60	43	0	48	3	45	63	136
Fredericton City	42	29	0	48	1	45	43	122
Remainder of Fredericton CA	18	14	0	0	2	0	20	14

Table 2.5: Starts by Submarket and by Intended Market
January - June 2017

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Saint John CMA	53	57	0	0	4	7	57	64
Saint John City	8	20	0	0	0	5	8	25
Grand Bay-Westfield	4	1	0	0	0	0	4	1
Quispamsis	13	13	0	0	4	2	17	15
Rothesay	7	13	0	0	0	0	7	13
Remainder of CMA	21	10	0	0	0	0	21	10
Moncton CMA	156	135	0	1	177	39	333	175
Moncton City	67	53	0	1	123	5	190	59
Dieppe City	31	23	0	0	50	4	81	27
Riverview Town	19	13	0	0	4	26	23	39
Remainder of Moncton CMA	39	46	0	0	0	4	39	50
Fredericton CA	68	68	0	48	5	49	73	165
Fredericton City	44	47	0	48	1	46	45	141
Remainder of Fredericton CA	24	21	0	0	4	3	28	24

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Second Quarter 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	% Change
Saint John CMA	37	29	2	6	0	4	1	64	40	103	-61.2
Saint John City	8	6	2	6	0	4	1	62	11	78	-85.9
Grand Bay-Westfield	2	0	0	0	0	0	0	0	2	0	n/a
Quispamsis	13	15	0	0	0	0	0	2	13	17	-23.5
Rothesay	7	4	0	0	0	0	0	0	7	4	75.0
Remainder of CMA	7	4	0	0	0	0	0	0	7	4	75.0
Moncton CMA	55	68	26	30	6	5	3	403	90	506	-82.2
Moncton City	16	23	12	22	2	0	2	354	32	399	-92.0
Dieppe City	8	8	12	4	0	5	0	48	20	65	-69.2
Riverview Town	8	4	2	4	4	0	0	0	14	8	75.0
Remainder of Moncton CMA	23	33	0	0	0	0	1	1	24	34	-29.4
Fredericton CA	38	45	4	2	8	33	24	36	74	116	-36.2
Fredericton City	12	21	2	2	8	33	24	36	46	92	-50.0
Remainder of Fredericton CA	26	24	2	0	0	0	0	0	28	24	16.7

Table 3.1: Completions by Submarket and by Dwelling Type
January - June 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Saint John CMA	58	63	4	12	0	7	2	64	64	146	-56.2
Saint John City	12	9	2	8	0	4	1	62	15	83	-81.9
Grand Bay-Westfield	4	4	0	0	0	3	0	0	4	7	-42.9
Quispamsis	18	27	2	2	0	0	1	2	21	31	-32.3
Rothesay	11	9	0	0	0	0	0	0	11	9	22.2
Remainder of CMA	13	14	0	2	0	0	0	0	13	16	-18.8
Moncton CMA	126	141	52	90	10	23	4	420	192	674	-71.5
Moncton City	34	39	30	60	2	5	2	355	68	459	-85.2
Dieppe City	16	23	14	16	4	14	0	48	34	101	-66.3
Riverview Town	13	8	8	14	4	0	0	16	25	38	-34.2
Remainder of Moncton CMA	63	71	0	0	0	4	2	1	65	76	-14.5
Fredericton CA	80	126	6	4	16	39	40	115	142	284	-50.0
Fredericton City	33	51	4	4	16	39	40	115	93	209	-55.5
Remainder of Fredericton CA	47	75	2	0	0	0	0	0	49	75	-34.7

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Second Quarter 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Saint John CMA	0	4	0	0	0	0	1	64
Saint John City	0	4	0	0	0	0	1	62
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	2
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	6	5	0	0	0	0	3	403
Moncton City	2	0	0	0	0	0	2	354
Dieppe City	0	5	0	0	0	0	0	48
Riverview Town	4	0	0	0	0	0	0	0
Remainder of Moncton CMA	0	0	0	0	0	0	1	1
Fredericton CA	0	0	8	33	4	0	20	36
Fredericton City	0	0	8	33	4	0	20	36
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - June 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Saint John CMA	0	7	0	0	0	0	2	64
Saint John City	0	4	0	0	0	0	1	62
Grand Bay-Westfield	0	3	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	1	2
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	10	23	0	0	0	0	4	420
Moncton City	2	5	0	0	0	0	2	355
Dieppe City	4	14	0	0	0	0	0	48
Riverview Town	4	0	0	0	0	0	0	16
Remainder of Moncton CMA	0	4	0	0	0	0	2	1
Fredericton CA	3	6	13	33	4	0	36	115
Fredericton City	3	6	13	33	4	0	36	115
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
Second Quarter 2017

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Saint John CMA	39	36	0	0	1	67	40	103
Saint John City	10	13	0	0	1	65	11	78
Grand Bay-Westfield	2	0	0	0	0	0	2	0
Quispamsis	13	15	0	0	0	2	13	17
Rothesay	7	4	0	0	0	0	7	4
Remainder of CMA	7	4	0	0	0	0	7	4
Moncton CMA	80	95	0	1	10	410	90	506
Moncton City	28	42	0	1	4	356	32	399
Dieppe City	19	15	0	0	1	50	20	65
Riverview Town	11	7	0	0	3	1	14	8
Remainder of Moncton CMA	22	31	0	0	2	3	24	34
Fredericton CA	43	42	0	0	31	74	74	116
Fredericton City	17	18	0	0	29	74	46	92
Remainder of Fredericton CA	26	24	0	0	2	0	28	24

Table 3.5: Completions by Submarket and by Intended Market
January - June 2017

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Saint John CMA	61	79	0	0	3	67	64	146
Saint John City	14	18	0	0	1	65	15	83
Grand Bay-Westfield	4	7	0	0	0	0	4	7
Quispamsis	19	29	0	0	2	2	21	31
Rothesay	11	9	0	0	0	0	11	9
Remainder of CMA	13	16	0	0	0	0	13	16
Moncton CMA	172	238	4	2	16	434	192	674
Moncton City	60	100	4	2	4	357	68	459
Dieppe City	31	45	0	0	3	56	34	101
Riverview Town	19	20	0	0	6	18	25	38
Remainder of Moncton CMA	62	73	0	0	3	3	65	76
Fredericton CA	88	126	0	0	54	158	142	284
Fredericton City	43	52	0	0	50	157	93	209
Remainder of Fredericton CA	45	74	0	0	4	1	49	75

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
Second Quarter 2017

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $349,999		$350,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Saint John CMA													
Q2 2017	0	0.0	1	4.0	2	8.0	12	48.0	10	40.0	25	335,000	432,804
Q2 2016	0	0.0	1	5.3	1	5.3	2	10.5	15	78.9	19	-	415,079
Year-to-date 2017	0	0.0	2	5.6	3	8.3	16	44.4	15	41.7	36	335,000	410,906
Year-to-date 2016	1	2.6	2	5.1	3	7.7	11	28.2	22	56.4	39	300,000	386,014
Moncton CMA													
Q2 2017	1	2.1	2	4.3	1	2.1	27	57.4	16	34.0	47	297,500	335,102
Q2 2016	2	3.3	3	5.0	9	15.0	20	33.3	26	43.3	60	355,000	332,491
Year-to-date 2017	1	0.9	2	1.7	6	5.2	62	53.4	45	38.8	116	310,000	339,263
Year-to-date 2016	3	2.4	8	6.3	25	19.8	36	28.6	54	42.9	126	350,000	327,846
Fredericton CA													
Q2 2017	3	7.3	4	9.8	2	4.9	22	53.7	10	24.4	41	277,500	313,496
Q2 2016	2	5.0	6	15.0	8	20.0	14	35.0	10	25.0	40	-	294,332
Year-to-date 2017	6	7.8	6	7.8	10	13.0	28	36.4	27	35.1	77	277,500	312,019
Year-to-date 2016	4	3.7	13	11.9	17	15.6	48	44.0	27	24.8	109	280,000	304,647

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units
Second Quarter 2017

Submarket	Q2 2017	Q2 2016	% Change	YTD 2017	YTD 2016	% Change
Saint John CMA	432,804	415,079	4.3	410,906	386,014	6.4
Moncton CMA	335,102	332,491	0.8	339,263	327,846	3.5
Fredericton CA	313,496	294,332	6.5	312,019	304,647	2.4

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Saint John

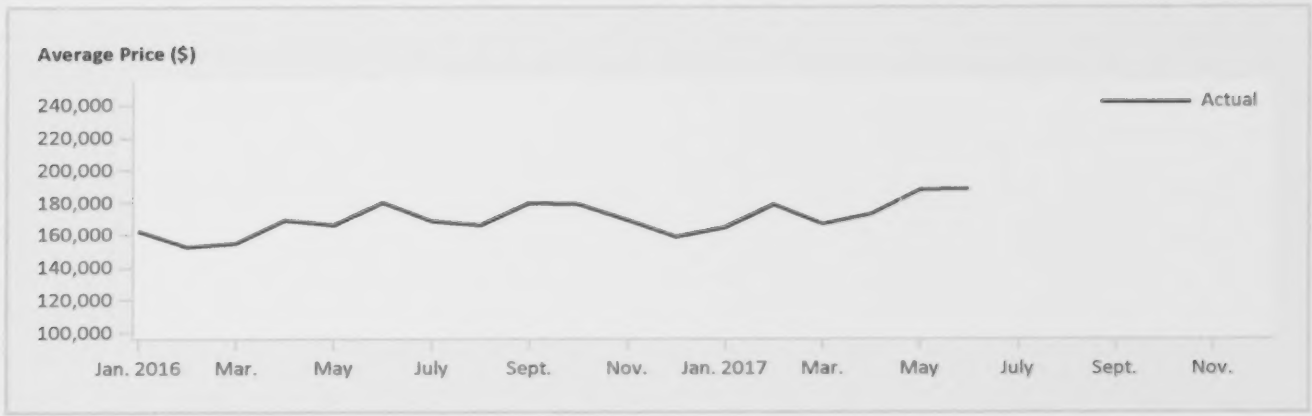


Figure 5.2a: MLS® Residential Sales for Saint John

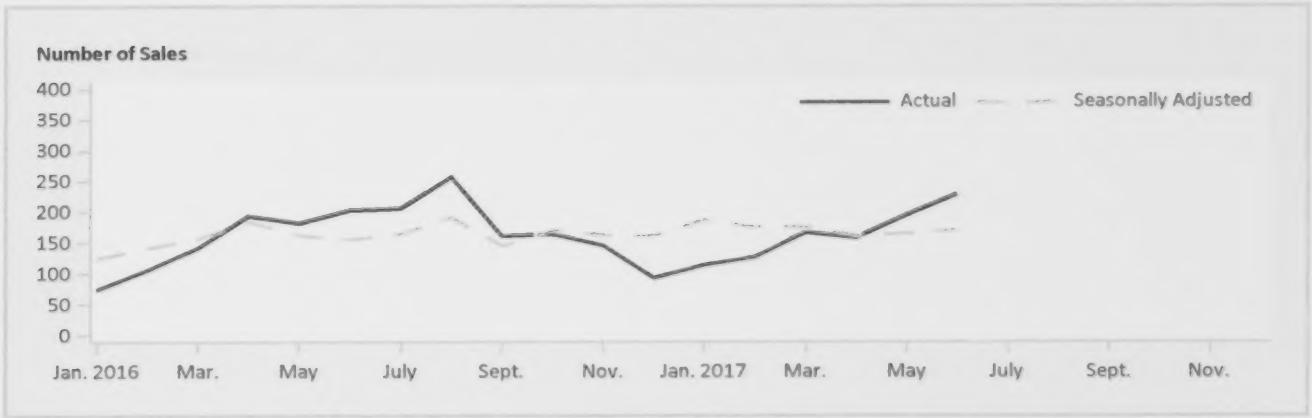


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Saint John

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics
Note: Seasonally adjusted data of average price are not available at the time of publication.

Figure 5.1b: MLS® Residential Average Price for Moncton

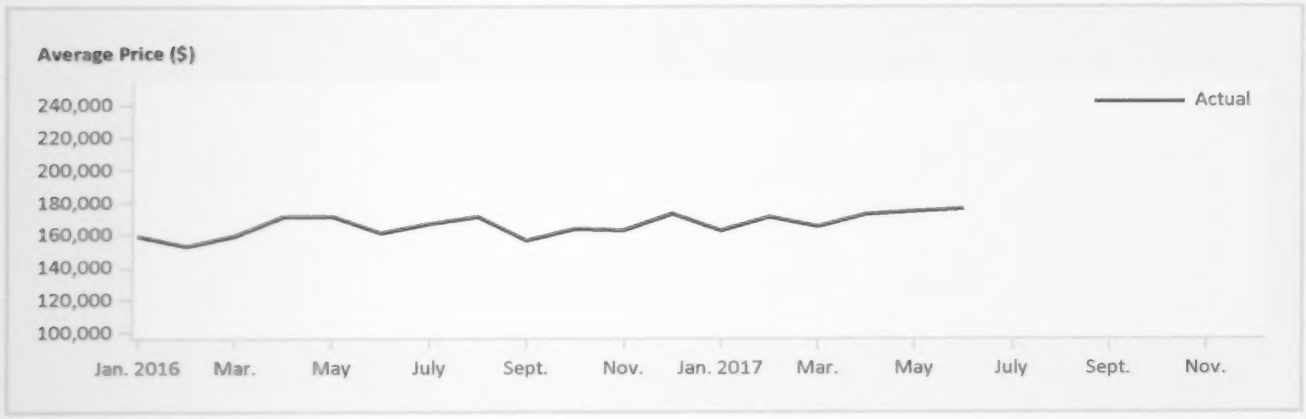


Figure 5.2b: MLS® Residential Sales for Moncton

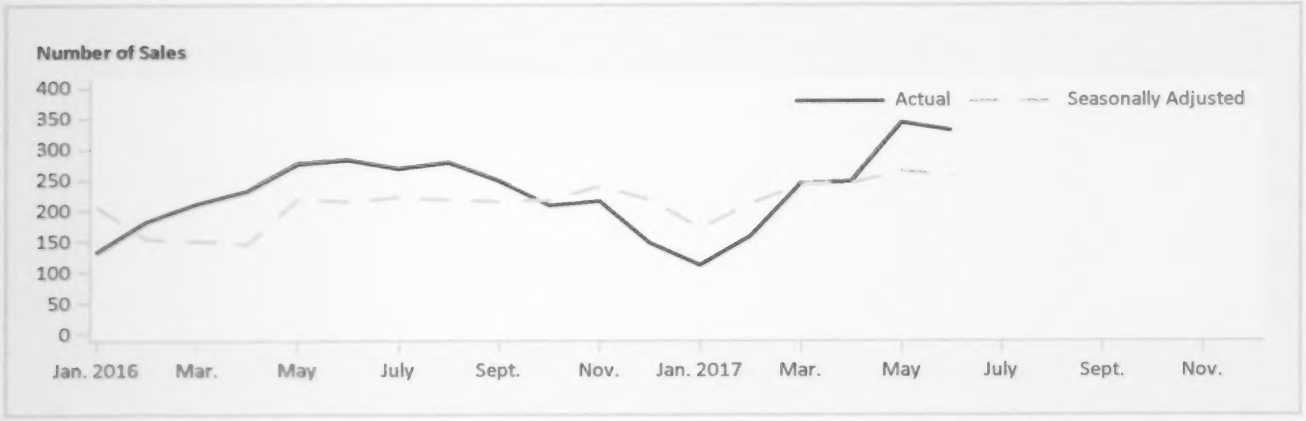
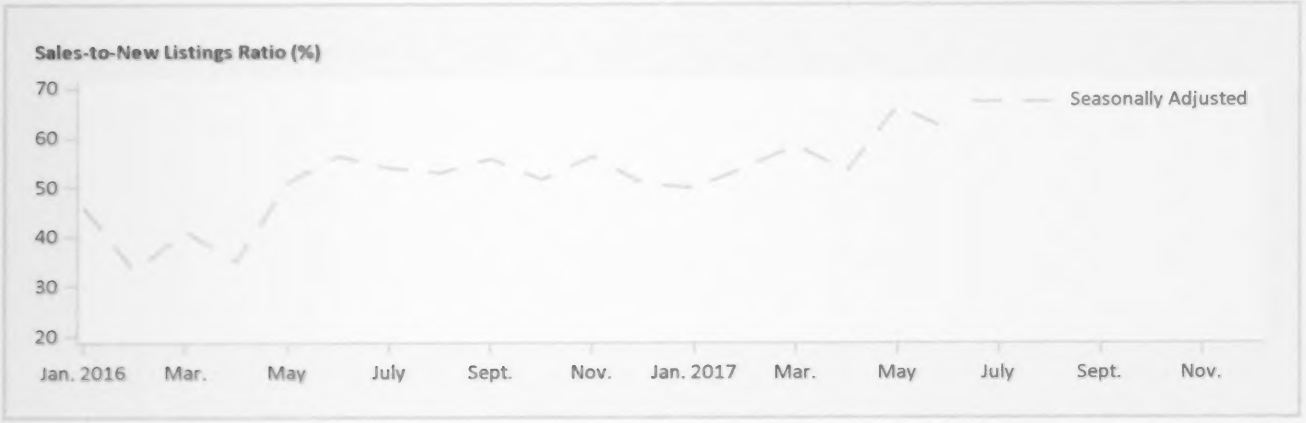


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Moncton



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Source: CREA / Haver Analytics
Note: Seasonally adjusted data of average price are not available at the time of publication.

Figure 5.1c: MLS® Residential Average Price for Fredericton

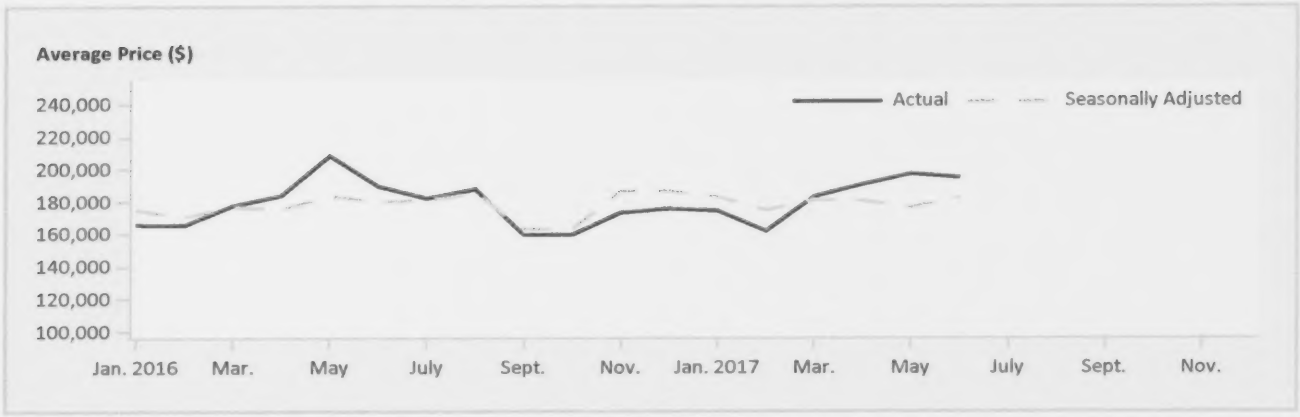


Figure 5.2c: MLS® Residential Sales for Fredericton

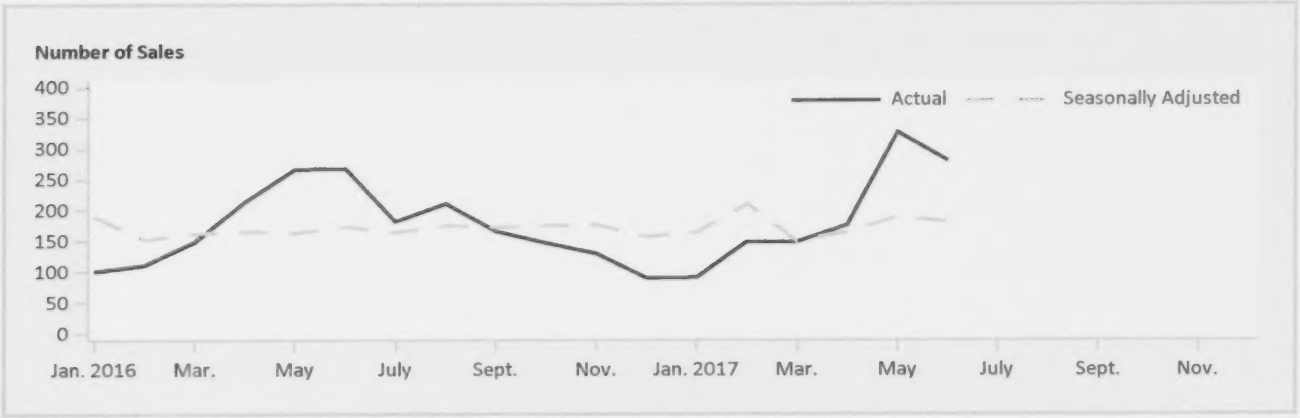
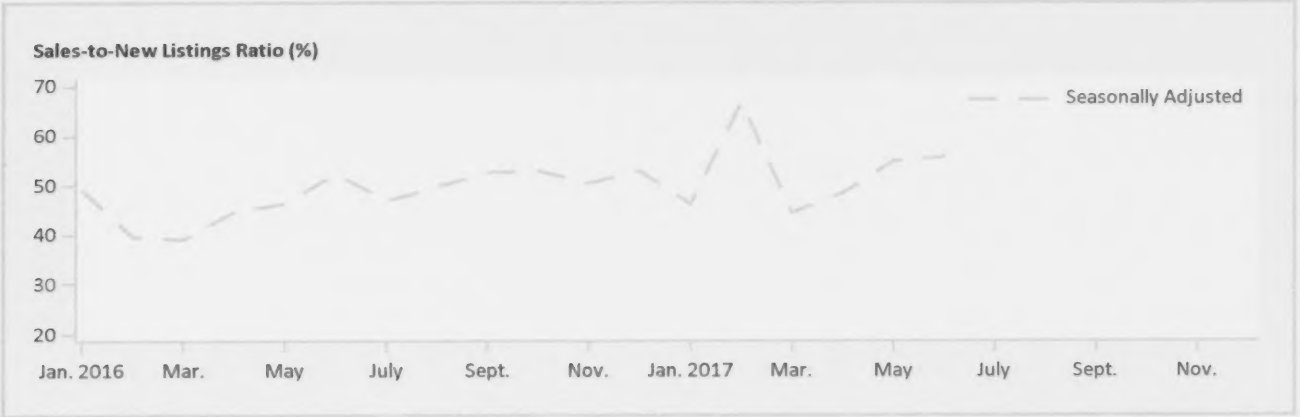


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Fredericton



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Source: CREA / Haver Analytics

Table 6: Economic Indicators
Second Quarter 2017

		Interest Rates			NHPI, Total, Saint John CMA 2016.12 =100	CPI, 2002 =100	Saint John Labour Market			
		P & I Per $100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
			1 Yr. Term	5 Yr. Term						
2016	January	561	3.14	4.64	98.3	125.9	62.1	8.1	64.0	832
	February	561	3.14	4.64	98.3	126.3	62.2	8.3	64.3	831
	March	561	3.14	4.64	98.3	126.8	62.5	8.4	64.7	828
	April	561	3.14	4.64	98.3	127.6	62.6	8.3	64.8	826
	May	561	3.14	4.64	98.3	127.9	62.8	8.2	64.8	825
	June	561	3.14	4.64	98.3	128.3	62.9	7.9	64.7	822
	July	567	3.14	4.74	98.3	129.2	63.2	7.6	64.8	826
	August	567	3.14	4.74	98.4	128.9	62.8	7.8	64.5	844
	September	561	3.14	4.64	99.7	129.3	63.3	7.6	64.9	865
	October	561	3.14	4.64	100.0	129.2	63.6	7.7	65.3	895
	November	561	3.14	4.64	100.0	128.8	64.7	7.7	66.5	898
	December	561	3.14	4.64	100.0	128.2	65.7	8.1	67.8	897
2017	January	561	3.14	4.64	100.2	130.0	66.6	7.8	68.5	880
	February	561	3.14	4.64	100.1	129.9	66.7	7.9	68.7	866
	March	561	3.14	4.64	100.1	130.4	67.1	6.7	68.2	857
	April	561	3.14	4.64	100.1	131.1	66.5	6.2	67.2	851
	May	561	3.14	4.64	100.1	131.0	66.1	5.6	66.4	856
	June	561	3.14	4.64		131.0	65.1	6.3	65.9	863
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology
The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology
The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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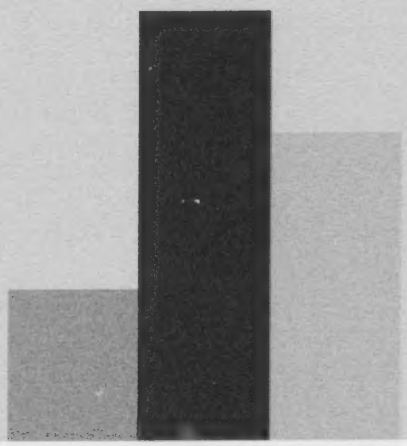

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